

WALL STREET WILL HAVE WORK WEEK

Congress and Supreme Court Both Liable to Take Action Affecting Security Values.

By THOMAS SHOTWELL.

New York, April 6.—This is the big week in Washington and worry week in Wall Street, again. Congress and the Supreme Court assemble tomorrow, and both are liable to take action affecting security values materially. From the Supreme Court the Minnesota rate on stock in a week. Congress will furnish the occasion for publishing President Wilson's official views on tariff and financial reform, and the proposed tariff schedules may be published in a day or two.

While developments in Washington may be somewhat disconcerting to the security market, the improvement of crops in America and the collapse of the war in Europe fully counteract anything that may happen in Congress or Supreme Court. The great restraining influence in the last few months has been the tight money rates, due to the hoarding of gold by the frightened peasants of Europe and by bargain-hunters in the market. Money is already coming out of hiding in Europe and in America. It is coming to Wall Street.

Europe sold American stocks freely, and no further danger to the security market is to be looked for in that direction. In fact, London is fairly short of Americans, and the only activity possible in the foreign market for Americans must be on the buying side. Berlin has had a financial house closing and speculation has been checked all over Europe both in business and in securities.

Speculation is rampant in America in business, but in the market it is down. Easier rates for money must be expected from now on with a continued growth of confidence on the part of the public toward the stock market. Money came out in a weak condition, for although it reported very large earnings, it has not collected the money. The nature of its business makes it necessary for the Treasury to keep on hand a large amount of money, and it needs double the working capital that almost any other concern would need to do the same volume of business. Rumley's troubles, therefore, are a technical one, and investors who will buy it on the sharp declines it is liable to have and who will hold the stock for a long period are certain to make money. Copper stocks even after their recent advance are cheap, because copper was in bad condition as the result of the foreign war, which is now practically settled. Heavy exports of metal have been made in Europe the last few days, but this metal has not all been sold. It is being sent to Europe in anticipation of a demand so heavy that it could not be supplied unless a large stock were there in advance. The actual demand is growing rapidly as proved by the advance in price of the metal, and there is every trade indication of better times for investors in copper stocks.

At the moment Amalgamated Copper and Anaconda are the leaders, but it must be remembered that the new mines such as Chino, Ray Consolidated, Miami, Braden and Inspiration are able to make copper cheaper than the Amalgamated. Tennessee Copper is another of the low-priced copper that is worth consideration, because of the expectation of a dividend increase at the next declaration.

Increase of the dividend on United States Rubber shows that there is considerable vitality yet in the industrial list, especially as the company earned in the last year \$2,600,000 in excess of the requirements for this increased dividend. American Can is reporting earnings 2 per cent in excess of those last year. This means that estimates of the company's profits for 1913 must be revised. They will probably run materially in excess of the \$5,000,000 not forecasted some time ago. There is confidence that the common stock will get its first dividend in October. The remainder of the dividend on the preferred stock will probably be paid on July 1st. This takes all the speculation out of Can, and makes the common a standard trading issue.

KILLED BY FALL OF SCAFFOLDING

Newport News, Va., April 6.—Thomas Morrissey, a rigger, was killed, and M. P. Ketter, a carpenter, was badly hurt, when a scaffolding on which they were working at the shipyard, collapsed today. A third man, whose name could not be learned, saved himself by grabbing a post attached to the pole against which the scaffold rested. Morrissey and Ketter fell thirty-five feet and the former fractured his skull, death resulting an hour later. An inquest will be held tomorrow. Morrissey was forty years old, and is survived by his wife and four children.

CRITICAL STAGE OF CROP NOW IS AT HAND

New Orleans, April 6.—The cotton market this week will be more interested in the new crop than anything else. By the end of the week planting will be general over all but the most Northern sections of the cotton region, unless weather conditions are unfavorable. Should the weather be fair and moderately warm this week it will be generally assumed that the crop is getting at least an average start, and the bear side will have the advantage. Heavy rains and cold weather will interfere with planting and will give the advance to the bulls. The first really critical stage of the crop may now be said to be at hand.

Next to weather and crop news, the trade will be interested in the river situation, although influence from this source are more sentimental than otherwise. Unbiased traders have

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LOCAL BRANCHES WILL BE ORGANIZED

Dr. Smith Begins Campaign to Raise Funds for Stonewall Jackson Statue.

Winchester, Va., April 6.—Rev. James Power Smith, D. D., of Richmond, president of the Stonewall Jackson Memorial Association, which was recently incorporated in Richmond with a view of raising funds for the erection in the Virginia capital of a large equestrian statue of the noted Confederate strategist, has begun a campaign in the Shenandoah Valley, where it is hoped, through local branches, to materially increase the fund, as it was in this vicinity that Jackson demonstrated his superb leadership of men. Dr. Smith is the only surviving member of Jackson's staff, and it was he who threw himself in front of Jackson at Chancellorsville to receive the bullets, should more be fired, after Jackson had been wounded. Dr. Smith delivered his lecture on "Stonewall Jackson" at Berryville on Friday night, and he will repeat it in the Valley Memorial Auditorium here tomorrow night. He is the guest of his brother-in-law, Rev. J. H. Lacy, D. D., pastor of the Presbyterian Church in Winchester.

The association's president has made arrangements to speak and explain the object of the association in nearly all the important towns of the Shenandoah Valley during the present month. On this point Dr. Smith is not asking for contributions, but is devoting his energies to organizing branch societies, which will have charge of the soliciting of funds.

A large number of people have already indicated their willingness to contribute liberally to the fund, and it is generally believed that the various cities, towns and counties of the Virginia will make an excellent showing.

The Board of Supervisors of Frederick County yesterday ordered plans and specifications for extensive improvements, which are to be made as soon as possible, to the interiors of the county courthouse and the clerk's office buildings. No change is contemplated on the exterior of the courthouse, which has been pronounced by eminent architects and sightseers generally as an unusually beautiful specimen of colonial architecture. The lofty pillars which contributed to the beauty of the interior when the building was finished about seventy years ago, have in part been covered by partition walls of more recent construction, and it is the intention to restore the historic building to its original design. Colonial entrances will be built at the eastern end of each building, and small parks are also to be made. The Winchester City Hall is directly opposite, and between the buildings is the spacious Frederick Plaza. The county buildings are to be frescoed to correspond with the general colonial effect, and numerous modern conveniences will be installed. Judge T. W. Harrison, who presides over the Circuit Court of Frederick County and the Corporation Court of Winchester, states that the improvements will make a group of court and public buildings, generally, which will not be surpassed in convenience and architectural beauty in the entire State.

REICHSTAG FACES LENGTHY CONTEST

Widespread Dissatisfaction Over Financing of Army Increases.

Berlin, April 6.—With the submission to the Reichstag tomorrow of the government's armament and taxation measures, a contest will begin which is almost certain to last until the summer vacation and possibly will not be ended before fall.

The Reichstag Chancellor, Dr. von Bethmann-Hollweg, will speak, explaining the political situation, and the Minister of War, General von Heeringen, will elucidate the technical features of the measures.

There is no question that the army increases will be accepted practically without alteration, but there is widespread disagreement and dissatisfaction over the financing of the proposals. The new army bill calls for the expenditure of about \$250,000,000, and the financial measures include a recurrent tax of from \$243,750,000 to \$250,000,000 spread over two years and a permanent yearly increase in taxation of from \$45,000,000 to \$47,500,000.

Herr Bassermann, the National Liberal leader, in a speech recently made at Hanover, declared that the National Liberal had accepted the armament increase, but that the tax measures were unjust and would require the most thorough revision.

This also is the view of other non-government parties, and the measures will be subjected to an overhauling which will probably result in important amendments.

The spot situation, which the bulls contend is improving, and the operation of the bull clique, will be watered down, and both are liable to have some effect on prices. The May position has become such that shorts have liquidated a large part of their holdings, and very bullish rumors are going about concerning the July option.

Improvements of importance in this direction are expected to come to light at almost any time.

Short News Stories From All Over Virginia

WILL FIGHT FOR MILLIONS.

Heirs of Lord Baltimore to Meet and Arrange for Concert of Action.

Lynchburg, Va., April 6.—People in Southwest Virginia, who are reputed to be heirs of Lord Baltimore, will meet at Bluefield next Tuesday to arrange for some concert of action in an effort to come into possession of millions left by the English lord in this country and in England. It is intended to organize and map out plans to this estate, if it exists. Attorneys are at work in that section. It is said in an effort to collect family records, Mrs. A. R. Sutton, who has a confirmed family record from Lord Baltimore to the present, is one of the persons most interested in the movement.

This effort looking to the reputed fortune of Lord Baltimore recalls a legend told by the Baker descendants in the Valley of Virginia, together with other branches of the family in Ohio and Missouri, some years ago to lay claim to an alleged estate in the city of Philadelphia. Many years were spent endeavoring to claim an estate in that city, but after long and painstaking research, it was given up, but not until a quarter of a century and a considerable amount of money was expended in the effort. There are now numerous people in the Valley who believe they have money and who have never been able to find the "fortune" or to establish their inheritance.

NEW WAREHOUSE ASSURED.

Enthusiastic Meeting of Promoters Held at Chatham.

Chatham, Va., April 6.—An enthusiastic meeting of the promoters of the new warehouse, erected here on Thursday night, when matters took definite shape and the warehouse was assured. About half the money necessary to build the house are being subscribed, and daily subscriptions are being added to the list. At a previous meeting, seven directors had been elected, and Thursday night the board of directors was increased to thirteen, as follows: J. A. Oliver, J. H. Harney, Jr., W. T. Canada, H. D. Shepherd, G. S. Spruce, W. R. Clark, Charles Henry, W. R. Yates, C. L. Glass, Frank Marshall, A. D. Bennett, Spruce White and G. E. Thompson. The officers are J. A. Oliver, president; Frank Marshall, vice-president; G. S. Spruce, treasurer, and G. E. Thompson, secretary. The vice-president was authorized to proceed at once to secure a charter, and the name will be "The Farmhouse, Inc.," maximum stock not to exceed \$15,000. J. A. Oliver, A. D. Bennett and Spruce White were appointed a building committee, and ordered to proceed at once to secure plans and specifications. The warehouse has been rented for the coming season, and will be managed by a strong firm of business men, most of whom have had years of experience in warehouse business. The warehouse is to be built of brick, and will be located on Main Street on the property formerly owned by E. S. White.

REQUEST FOR HOSPITAL.

Income From Palmer House to Go to King's Daughters' Institution.

Staunton, Va., April 6.—Thomas H. Humphreys, the wealthy fruit and produce jobber, of this city, left the Palmer House in trust, the income to go to the King's Daughters' Hospital so long as the hospital is in existence, then to revert to his residuary legatee, his nephew, W. W. Timberlake, of this city. The Palmer House is worth about \$200,000.

He also left \$500 to Trinity Episcopal Church, of which he was a communicant, and \$250 to the Young Men's Christian Association, and \$1,000 each to nine nieces and nephews. Five hundred dollars of the income profits the Palmer House is to be paid during his lifetime to his sister, Mrs. W. E. Taylor, of Washington, D. C. Mr. Humphreys left more than enough cash in bank to pay off all the legacies.

HIG PRICES FOR APPLES.

Valley Grover Nets \$5 a Barrel for Heavy Shipments to England.

Winchester, Va., April 6.—S. Lupton, a son of the late Dr. John S. Lupton, the pioneer commercial apple grower of the Valley, who has been laid fall refused to accept prices offered by many buyers, recently shipped to England several carloads of Albemarle pippins, grown in 1912 in his orchard near Winchester. For the apples he received \$5 per barrel for the apples, after every item of expense had been deducted. He also obtained high prices for large consignments of York Imperial and the Davis apples, that were sold in English markets.

MEETS TRAGIC DEATH.

Mascot of Suffolk Firemen Is Run Over and Killed.

Suffolk, Va., April 6.—"Mac," the dog mascot at the fire department headquarters, was accidentally killed Thursday night at 5 o'clock, as the dog was answering an alarm of fire sent in from Morgan Street and Johnson Avenue. No one saw the dog killed, but it is believed that Mac, who always answered fire calls as promptly as the

engine, was struck by one of the horse wagon horses while on the run. He was owned by B. D. Crocker, but for the past two years had been staying at the fire department day and night and was a pet with all the men. There were some sad faces at the headquarters when the men returned from the call, which was a chimney on fire, to find their favorite pet dead.

IMPROVEMENT IN EMPORIA.

Town Council Determines Upon Drainage of Two Squares.

Emporia, Va., April 6.—An important improvement will be made by the Town Council on the North Side during the next few weeks. This is the matter of drainage of two squares east of the Atlantic Coast Line and south of Southampton Street. There is a ditch through this section of the town, partly filled, in which stagnant water is to be seen during every season, and generally covered with a green scum. Refuse material of every kind has been allowed to accumulate, until it is a menace to the health of that section. The Council gave the matter due consideration and finally determined to construct a ditch that would drain it. The work on this has been commenced, or will be in a few days. The bottom of the ditch will be of concrete, smooth and at the proper grade for draining throughout the whole distance. It will relieve a bad situation for the people in this section.

MAY CARRY MATTER TO COURT.

Losers in Brooklyn Fire Have to Fight for Insurance.

Brooklyn, Va., April 6.—It appears that a number of the fire sufferers in the blaze which practically wiped out a business section of Brooklyn last fall will have to resort to the courts in order to enforce the payment of their insurance. At Rustburg, in the Circuit Court, five cases against companies outside the State were dismissed at the plaintiffs' costs, because the writs in each case had been served on the Deputy State Insurance Commissioner, instead of upon the commissioner in person. It is understood that all of the suits will be instituted again.

MEMORIAL HELD FOR J. P. MORGAN

In Rome and New York Tributes Are Paid to Life of Financier.

BY CAMILLO CIANFARRA.

Rome, April 6.—A large crowd of American and Italian friends of J. Pierpont Morgan attended a memorial service this morning in St. Paul's American Church. The students of the American Academy attended in a body, and were allotted reserved seats. The service was most impressive. It began with hymn No. 62, and was followed by the First Psalm. The Rev. Mr. Nelson preached on the function of great men in general, referring to Mr. Morgan only once, when he recalled the financier's presence in that church on Easter Sunday.

Before the benediction, Professor Carter gave a review of Mr. Morgan's life, dwelling at length on what he did for American art. It became known that a brass plate over his pew will commemorate Mr. Morgan's attendance at the American Church.

Services in New York.

New York, April 6.—Memorial services for the late J. Pierpont Morgan were held today in St. George's Protestant Episcopal Church, of which he was for forty-five years a vestryman, and in which his funeral is to take place, probably on April 14. Each worshiper found in the rack before him a church bulletin recording the life of Mr. Morgan, who was a regular attendant, and took an active part in the services, one of his accustomed duties being the passing of the collection plate. The pew that he frequently occupied, although all the pews in the church are free, was filled today with strangers.

Mr. Morgan's favorite hymn, "Blest Be the Tie That Binds," was not on the day's musical program, but hymns of which he was fond, including "Nearer, My God, to Thee," were sung by the congregation, while the choir sang the anthem, "Let Not Your Heart Be Troubled." The rector, Dr. Karl Reiland, eulogized the late financier in the sermon. In part he said:

"While I have been speaking to you, I have had in mind the personality of that truly great man who was removed from among us—our senior warden—his free and open heart, his quiet unknown good, his firm enduring friendship and his secret hand, so generous with its means that no one knows the mighty blessings he sent straight to many lives."

BOYS CORN CLUB IS REORGANIZED

Organization in Appomattox County Organized With Sixty-Five Members.

Appomattox, Va., April 6.—The Boys' Corn Club, recently organized for this year, under the management of B. C. Anderson, agent, is the largest one this county has ever had. Already thirty-five boys have enrolled, twenty-three of whom are students in the Appomattox Agricultural High School. Each of these boys has taken it upon himself to endeavor to raise more and better corn than the other fellows. There are some valuable prizes secured, both for the boys and the men, of whom there are about twenty-five already enrolled. Appomattox County two years ago, in the Boys' Corn Club, made an average yield of eighty-four bushels per acre, but since that time, owing to the two extreme droughts, the yield has fallen below that mark.

Appomattox County, though a small county, and grass culture being comparatively a new industry, with the farmers, has shipped a large quantity of stock cattle this spring. Joe O'Brien, one of the cattle dealers, has shipped since Christmas over 350 head. He sent seven car loads recently to Culpeper, and this week sent two car loads to Buena Vista. It will not be long before this surplus cattle can be fattened for market upon Appomattox grass.

Unusually fine weather has prevailed for the farmers in preparing their land for crops. The farmers are taking advantage of it, and heavy crops are being prepared for, evidence of which is witnessed by the amount of land plowed. Lime is being bought in quite an abundance, while some difficulty is experienced in not being able to secure it promptly. The ground raw lime is being used by many farmers, instead of the burnt lime.

Mr. C. Babcock, one of the leading merchants of this place, has been quite ill of late, and Friday was taken to a hospital in Richmond, where his condition is considered very serious. He was operated upon today, the second time within the past two years. A long distance telephone to-day brought the news that Robert Harvey, who has been ill at a hospital in Lynchburg, was taken suddenly very ill, and little hopes of his recovery were entertained. Mr. Harvey has many friends in Appomattox, and has made his home here for many years, where he was employed by the firm of J. R. Atwood.

An attractive exhibit has been gotten up at the Appomattox Agricultural High School for the Southern Educational Conference, to be held in Richmond next week. If present specimens of the various kinds and grades of work the school is doing and gives in a very striking manner the results of consolidation. The handsome building, which is largely a product of the liberality of the people who have contributed nearly \$15,000 by private subscriptions toward its erection, is in marked contrast with the original two-room county school.

Four years ago the two-room school had only 25 pupils, with three teachers, while now the consolidated school has twelve rooms, 330 pupils and ten or eleven teachers, run on four wagons hauling children from a radius of five or six miles. Under the old regime the cost per pupil each month to the county and State was \$1.75, while in the consolidated school the cost is \$1.16, to say nothing about the better form of instruction.

Mr. J. Featherston is an active candidate for the position of school superintendent for Appomattox County, before the State School Board. J. Kirk Hannah, who has made a most efficient superintendent and who has been a school officer in Appomattox County for thirty-four years, will not be a candidate for reappointment. No active candidate has as yet come out against Mr. Featherston, but it is very probable that the position will not be secured without a struggle.

As yet no one is out to oppose J. W. Cauthorn, Jr., for the Legislature. He will doubtless have the race to himself. Two years ago he ran against T. W. Stratton, but was defeated. Mr. Stratton, it is reported, will not seek re-election.

Princess 'Dolly' Radziwill



Princess 'Dolly' Radziwill

Rome, April 6.—Perhaps the smartest dinner party given in Rome during the Easter season was that of the Princess Radziwill, which was followed by an elaborate reception in honor of the birthday of the Princess Antoinette, formerly Miss Dorothy Deacon, of New York. In order to make the occasion particularly distinctive, every female member of the Radziwill family who was in Rome lent the Princess "Dolly," as she is affectionately called, all of her pearls, with the result that she was a veritable jewel casket, having her graceful charms almost entirely hidden beneath innumerable and priceless ropes of pearls.

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ELDERSD ORDAINED AT CONFERENCE

Interesting Sunday Morning Service—Memorial Exercises in Afternoon.

[Special to The Times-Dispatch.]

Lynchburg, Va., April 6.—The ordination of elders at the morning service at First Methodist Protestant Church with memorial service this afternoon, constituted the Sunday program for the Maryland Conference now in session here.

The ordination sermon was delivered by Rev. A. A. Harryman, of Whaleyville, Md. The elders ordained were William F. Bausher, Arthur W. Ewell, Jr., Vivian A. Miller, Charles W. Sanderson and Ernest W. Simms.

This afternoon a large congregation attended the services in memory of W. Sherman Phillips, Herbert F. Wright, Robert Semble Row, Charles S. Arnett and Samuel J. Smith, members who died during the past year. This service was conducted by President Bowers.

During the afternoon the graves of four deceased members of the conference in cemeteries here were decorated by a delegation representing the conference. The pulpits of nearly all the Protestant Churches of the city were filled to-day by members of the conference.

STATES UNCHANGED.

Daniels Orders More Island Yard Kept in First Class.

Washington, April 6.—Secretary Daniels, of the Navy Department, has decided that the Mare Island Navy Yard at San Francisco, should be continued as a yard of the first class.

This decision was reached after a two hours' conference with the entire California congressional delegation and a special committee from Vallejo. Captain Henry T. Mayo, commandant of the yard, also was present, and it was largely upon his recommendation that Secretary Daniels ordered that the work of dredging should proceed and that no change should be made in the status of the yard.

Illustrating

one branch of our business—The VIRGINIA TRUST COMPANY is the Trustee and Custodian of the endowment funds of a number of Institutions and Societies, among them being:

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